

## Table of Concordance between IFRS Sustainability Disclosure Standards and the SSBJ Exposure Drafts

Secretariat of the Sustainability Standards Board of Japan (SSBJ)

This document presents the table of concordance between IFRS Sustainability Disclosure Standards and the Exposure Drafts of the SSBJ Sustainability Disclosure Standards (“SSBJ EDs”)<sup>1</sup>. This document was prepared by the Secretariat of the SSBJ for the convenience of readers of the SSBJ EDs and has not been discussed nor approved by the SSBJ.

It should be noted that, under SSBJ Standards, the Basis for Conclusions is an integral part of the Standard and has the same authority as the other parts of the Standard.

**Table of Concordance between IFRS S1 and the SSBJ EDs**

Paragraph # in IFRS S1	Paragraph # in Application ED	Paragraph # in General ED	Paragraph # in Climate ED	Notes
1	—	1	—	
2	BC61	—	—	
3	4(5) and 36	2	—	
4	1	—	—	
5	2	3	—	
6	36	2	—	
7	—	4	—	
8	3	—	—	
9	—	—	—	The SSBJ Standards are not intended to be applied by not-for-profit entities.
10	19 and 20	—	—	
11	22	—	—	
12	—	—	—	Specific requirements for this paragraph are specified in paragraphs B1-B12 of IFRS S1.
13	26 and 28	—	—	
14	27	—	—	
15	23 and 29	—	—	
16	25	—	—	

<sup>1</sup> The SSBJ EDs issued on March 29, 2024 comprise:

- (1) Universal Sustainability Disclosure Standard Exposure Draft “Application of the Sustainability Disclosure Standards” (referred to in this document as the “Application ED”)
- (2) Theme-based Sustainability Disclosure Standard Exposure Draft No. 1 “General Disclosures” (referred to in this document as the “General ED”)
- (3) Theme-based Sustainability Disclosure Standard Exposure Draft No. 2 “Climate-related Disclosures” (referred to in this document as the “Climate ED”)

Paragraph # in IFRS S1	Paragraph # in Application ED	Paragraph # in General ED	Paragraph # in Climate ED	Notes
17	50	—	—	
18	4(6)	—	—	
19	—	—	—	Specific requirements for this paragraph are specified in paragraphs B13-B37 of IFRS S1.
20	7	—	—	
21	31	—	—	
22	9	—	—	
23	32	—	—	
24	10	—	—	
25	—	7	—	
26	—	8	—	
27	—	9, 10 and BC29	—	
28	—	11	—	
29	—	12	—	
30	—	14	—	
31	—	BC33	—	
32	—	15 and BC35	—	
33	—	23 and BC46	—	
34	—	16 and 18	—	
35	—	17 and BC37	—	
36	—	20	—	
37	—	19	—	
38	—	20	—	
39	—	21	—	
40	—	22	—	
41	—	24, 25 and 27	—	
42	—	28	—	
43	—	29	—	
44	—	30	—	
45	—	31	—	

Paragraph # in IFRS S1	Paragraph # in Application ED	Paragraph # in General ED	Paragraph # in Climate ED	Notes
46	—	33	—	
47	—	35	—	
48	—	34	—	
49	—	36	90	
50	—	37 and BC55	91 and BC193	
51	—	40	94	
52	—	32	45	
53	—	32	45	
54	44	—	—	
55	45 and 47	—	—	The Application ED includes requirements that are different from IFRS Sustainability Disclosure Standards. Refer to I.(1)1. “Sources of Guidance” in the “Summary of Differences between IFRS Sustainability Disclosure Standards and the SSBJ Exposure Drafts” (hereinafter referred to as “Summary of Differences”).
56	52	—	—	
57	53	—	—	
58	54, 56 and 57	—	—	The Application ED includes requirements that are different from IFRS Sustainability Disclosure Standards. Refer to I.(1)1. “Sources of Guidance” in the “Summary of Differences”.
59	62	—	—	The Application ED includes requirements that are different from IFRS Sustainability Disclosure Standards. Refer to I.(1)1. “Sources of Guidance” in the “Summary of Differences”.
60	64	—	—	The Application ED includes requirements that are different from IFRS Sustainability Disclosure Standards. Refer to I.(2)1. “Location of Disclosures” and I.(3)1. “Location of Disclosures” in the “Summary of Differences”.
61	—	—	—	This paragraph provides various examples of where sustainability-related financial information may be provided and thus is not included in the SSBJ EDs.
62	65	—	—	
63	—	—	—	Specific requirements for this paragraph are specified in paragraphs B45-B47 of IFRS S1 (paragraphs 66-68 of the Application ED).

Paragraph # in IFRS S1	Paragraph # in Application ED	Paragraph # in General ED	Paragraph # in Climate ED	Notes
64	69 and 70	—	—	The Application ED includes requirements that are different from IFRS Sustainability Disclosure Standards. Refer to I.(1)2. “Reporting Period”, I.(2)2. “Reporting at the Same Time” and I.(3)2. “Reporting at the Same Time” in the “Summary of Differences”.
65	—	—	—	This paragraph explains that IFRS S1 does not preclude the entity’s practice to report for a 52-week period. Most Japanese entities report for a 12-month period.
66	72	—	—	
67	74	—	—	
68	75	—	—	
69	BC129	—	—	
70	76	—	—	The Application ED includes requirements that are different from IFRS Sustainability Disclosure Standards. Refer to I.(2)3. “Comparative Information” and I.(3)3. “Comparative Information” in the “Summary of Differences”.
71	BC138	—	—	
72	82	—	—	
73	84	—	—	
74	85	—	—	
75	BC150	—	—	
76	86	—	—	
77	87	—	—	
78	88	—	—	
79	BC156	—	—	
80	BC153	—	—	
81	BC154	—	—	
82	89	—	—	
83	90	—	—	The Application ED includes requirements that are different from IFRS Sustainability Disclosure Standards. Refer to I.(2)4. “Errors” in the “Summary of Differences”.
84	91	—	—	
85	94	—	—	

Paragraph # in IFRS S1	Paragraph # in Application ED	Paragraph # in General ED	Paragraph # in Climate ED	Notes
86	—	—	—	Specific requirements for this paragraph are specified in paragraphs B55-B59 of IFRS S1 (paragraphs 91-93 and BC157 of the Application ED).
Appendix A	4(1)-(4), (6), (8), (10)- (12) BC63 and BC96	5(1)	—	
B1	4(5) and 36	2	—	
B2	BC61	—	—	
B3	BC62	—	—	
B4	—	—	—	This paragraph explains the concept of impact materiality and thus is not included in the SSBJ EDs.
B5	—	—	—	This paragraph explains the concept of impact materiality and thus is not included in the SSBJ EDs.
B6	39 and 42	—	—	
B7	41	—	—	
B8	35	—	—	
B9	BC58	—	—	
B10	43 and BC57	—	—	
B11	48 and BC85	—	—	
B12	49	—	—	
B13	4(6) and 50	—	—	
B14	BC96	—	—	
B15	BC97	—	—	
B16	58	—	—	
B17	BC94	—	—	
B18	BC95	—	—	
B19	BC100	—	—	
B20	51	—	—	
B21	59	—	—	

Paragraph # in IFRS S1	Paragraph # in Application ED	Paragraph # in General ED	Paragraph # in Climate ED	Notes
B22	60	—	—	
B23	BC101 and BC102	—	—	
B24	BC103	—	—	
B25	24	—	—	
B26	23	—	—	
B27	BC112	—	—	
B28	61	—	—	
B29	30	—	—	
B30	BC44 and BC45	—	—	
B31	BC111	—	—	
B32	14	—	—	
B33	13	—	—	
B34	15	—	—	
B35	15	—	—	
B36	16 and 17	—	—	
B37	18	—	—	
B38	8	—	—	
B39	31	—	—	
B40	BC47	—	—	
B41	BC46	—	—	
B42	33	—	—	
B43	—	—	—	This paragraph explains various examples of connected information and thus is not included in the SSBJ EDs.
B44	—	—	—	This paragraph explains various examples of connected information and thus is not included in the SSBJ EDs.
B45	66(1), (3) and (4)	—	—	
B46	66(2) and 67	—	—	
B47	68	—	—	

Paragraph # in IFRS S1	Paragraph # in Application ED	Paragraph # in General ED	Paragraph # in Climate ED	Notes
B48	BC130 and BC131	—	—	
B49	76	—	—	
B50	77	—	—	
B51	78	—	—	
B52	—	38	92	
B53	—	39	93	
B54	79 and BC145	—	—	
B55	90	—	—	
B56	91	—	—	
B57	BC157	—	—	
B58	93	—	—	
B59	92	—	—	
C1	53	—	—	
C2	57	—	—	
C3	83 and BC90	—	—	
Appendix D	21 and A3-A35	—	—	
E1	95	41	—	The SSBJ EDs propose that an entity can apply the SSBJ Standards from the annual reporting period ending on or after the date of publication of the SSBJ Standards.
E2	—	—	—	The SSBJ EDs propose using the concept of “the first annual reporting period”. Authorities will determine who must apply the SSBJ Standards and from when.
E3	96	42	—	
E4	—	—	—	This paragraph was not included in the SSBJ EDs because paragraph 69 of the Application ED proposes that an entity need not report its sustainability-related financial disclosures at the same time financial statements are issued when certain criteria are met.
E5	97 and 99	43	—	
E6	98	43	—	

**Table of Concordance between IFRS S2 and the Climate ED**

Paragraph # in IFRS S2	Paragraph # in Climate ED	Notes
1	1	
2	2 and 4(5)	
3	3	
4	2	
5	9	
6	10, 11 and BC40	
7	12	
8	13	
9	14	
10	19	
11	18	
12	17	
13	20, B56	
14	28, 29, BC60 and BC61	
15	21 and 23	
16	22, BC58 and BC59	
17	25	
18	24	
19	25	
20	26	
21	27	
22	31, 32, 33, 38 and 39	
23	16	
24	40	
25	41	
26	42	

Paragraph # in IFRS S2		Paragraph # in Climate ED	Notes	
27		43		
28		44		
29	(a)	(i)	49 and 50	
		(ii)	51	
		(iii)	63-65	
		(iv)	55 and BC126	
		(v)	56 and 57	The Climate ED includes requirements that are different from IFRS Sustainability Disclosure Standards. Refer to I.(1)3. “Scope 2 Greenhouse Gas Emissions” in the “Summary of Differences”.
		(vi)	58 and 60	The Climate ED includes requirements that are different from IFRS Sustainability Disclosure Standards. Refer to I.(1)4. “Financed Emissions” in the “Summary of Differences”.
	(b)	80	The Climate ED includes requirements that are different from IFRS Sustainability Disclosure Standards. Refer to I.(1)5. “Climate-related Risks and Opportunities” in the “Summary of Differences”.	
	(c)	81		
	(d)	82		
	(e)	83		
	(f)	84		
(g)	87	The Climate ED includes requirements that are different from IFRS Sustainability Disclosure Standards. Refer to I.(1)6. “Remuneration” in the “Summary of Differences”.		
30		48		
31		—	Specific requirements for this paragraph are specified in paragraphs B64-B65 of IFRS S2.	
32		89		
33		94		
34		95 and 96		
35		97		
36		99-101		
37		98		

Paragraph # in IFRS S2	Paragraph # in Climate ED	Notes
Appendix A	4(1)-(4), (6) and (7), 5(1) and (2), 6(1), (3)-(8), (12), (13), and (19), 7 and 8, BC24, BC72, BC159 and BC181	
B1	A3	
B2	36 and A4	
B3	30 and A5	
B4	A6	
B5	A7	
B6	A8	
B7	A9	
B8	34, 35 and A10	
B9	A11	
B10	A12	
B11	A13	
B12	A14	
B13	A15	
B14	A16	
B15	A17	
B16	A18	
B17	A19	
B18	30 and A20	
B19	66 and BC153	
B20	67	

<b>Paragraph # in IFRS S2</b>	<b>Paragraph # in Climate ED</b>	<b>Notes</b>
B21	68	
B22	69 and 70	
B23	BC111	
B24	51	
B25	BC114	
B26	63-65	
B27	62 and 63	
B28	64, 104(1) and 106(1)	
B29	65 and BC151	
B30	56 and 57	
B31	6(11)	
B32	58	
B33	59	
B34	78 and BC169	
B35	79	
B36	77	
B37	60 and C3	
B38	B1	
B39	72	
B40	73	
B41	74	
B42	B3	
B43	73(1) and B4	
B44	B5	
B45	B6	
B46	6(17), (18) and B7	
B47	73(2) and B8	

Paragraph # in IFRS S2	Paragraph # in Climate ED	Notes
B48	6(17) and B9	
B49	6(18), 73(2) and B10	
B50	B11	
B51	73(3) and BC151	
B52	73(3) and B12	
B53	73(4) and B13	
B54	B14	
B55	75	
B56	75	
B57	76	
B58	—	This paragraph explains the concept of financed emissions and thus is not included in the Climate ED.
B59	60 and C3	
B60	60	
B61	C7	
B62	C8	
B63	C9	
B64	80-84 and 87	
B65	47 and BC96	
B66	BC198	
B67	98	
B68	BC202	
B69	BC203	
B70	101	
B71	BC206	
C1	102	The Climate ED proposes that an entity can apply the SSBJ Standards from the annual reporting period ending on or after the date of publication of the SSBJ Standards.
C2	—	The Climate ED proposes using the concept of “the first annual reporting period”. Authorities will determine who must apply the SSBJ Standards and from when.

Paragraph # in IFRS S2	Paragraph # in Climate ED	Notes
C3	103	
C4	104 and 106	
C5	105	

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