

22 December 2022

**SSBJ appointed an inaugural member  
of the Sustainability Standards Advisory Forum**

The Sustainability Standards Board of Japan (SSBJ) has been appointed as one of the inaugural members of the Sustainability Standards Advisory Forum (SSAF).

The SSAF will work with the International Sustainability Standards Board (ISSB) towards a comprehensive global baseline of sustainability-related disclosure for capital markets. The SSAF has been established to formalise and streamline the ISSB's engagement with jurisdictional and regional bodies to ensure that a broad range of national and regional input on major technical issues related to the ISSB's standard-setting are discussed and considered.

The following thirteen inaugural members,<sup>\*1</sup> from major national sustainability standards setters, national authorities and regional groups around the world, will form the SSAF. In addition to these members, the United States Securities and Exchange Commission (SEC), the European Commission (EC), IOSCO and the Global Reporting Initiative (GRI) will become official observers.

Region	Members
Africa	Pan African Federation of Accountants (PAFA)
The Americas (including one at large* <sup>2</sup> )	Brazilian Committee of Sustainability Pronouncements (CBPS) CPA Canada Group of Latin American Accounting Standard Setters (GLASS) Mexican Financial Reporting Standards Board (CINIF)
Asia-Oceania (including two at large* <sup>2</sup> )	<b><u>Sustainability Standards Board of Japan (SSBJ)</u></b> Accounting Regulatory Department, Ministry of Finance PRC (ARD) Institute of Chartered Accountants India (ICAI) Korea Accounting Institute (KAI) and the Financial Services Commission (FSC) Saudi Organization for Chartered and Professional Accountants (SOCPA)
Europe	European Financial Reporting Advisory Group (EFRAG) Swiss State Secretariat for International Finance (SIF) UK Financial Reporting Council (FRC)

\*1 The SSAF shall comprise a minimum of 12 and a maximum of 16 members.

\*2 6 members appointed from any area of the world at large, including international organisations, subject to maintaining overall geographical balance.

\*3 As interim prior to the establishment of the Canadian Sustainability Standards Board (CSSB).

As a member of the SSAF, the SSBJ will actively participate in the discussions and contribute to the development of IFRS Sustainability Disclosure Standards developed by ISSB.

The details of the first SSAF meeting have not been confirmed.

The press release published by the IFRS Foundation can be found at:

<https://www.ifrs.org/news-and-events/news/2022/12/inaugural-membership-of-sustainability-standards-advisory-forum-announced/>

