

Tokyo, March 13, 2026

SSBJ Amends Three Sustainability Disclosure Standards as part of “Amendments to Greenhouse Gas Emissions Disclosures” in Response to the ISSB’s Amendments to IFRS S2

On March 13, 2026, the Sustainability Standards Board of Japan (“the SSBJ”) amended the following three Sustainability Disclosure Standards (hereinafter referred to as “the Amendments”) as part of “Amendments to Greenhouse Gas Emissions Disclosures”:

- Universal Sustainability Disclosure Standard “Application of the Sustainability Disclosure Standards”
- Theme-based Sustainability Disclosure Standard No. 1 “General Disclosures”
- Theme-based Sustainability Disclosure Standard No. 2 “Climate-related Disclosures”

The SSBJ and the International Sustainability Standards Board (“the ISSB”) have confirmed that SSBJ Standards are designed to provide outcomes functionally aligned with ISSB Standards. The SSBJ is committed to maintaining this functional alignment. The Amendments prescribe corresponding changes to SSBJ Standards in response to the issuance of “Amendments to Greenhouse Gas Emissions Disclosures—Amendments to IFRS S2” by the ISSB in December 2025.

The ISSB amended IFRS S2 to address challenges in implementing IFRS S2 related to:

- (a) the measurement and disclosure of Scope 3 Category 15 greenhouse gas emissions;
- (b) the use of the Global Industry Classification Standard (GICS) in applying specific requirements related to the disclosure of additional information about financed emissions;
- (c) the relief from using the GHG Protocol Corporate Standard for measuring greenhouse gas emissions, if a jurisdictional authority or an exchange on which the entity is listed requires the use of a different measurement method; and
- (d) the use of the global warming potential values based on a 100-year time horizon from the latest Intergovernmental Panel on Climate Change assessment available at the reporting date.

Most amendments to SSBJ Standards relate to amendments to IFRS S2 made by the ISSB and are included in Theme-based Sustainability Disclosure Standard No. 2 “Climate-



related Disclosures”. Other amendments include updating the reference to SASB Standards to the latest version, in response to the issuance of “Consequential Amendments to Align with Amendments to Greenhouse Gas Emissions Disclosures” by the ISSB in December 2025, which amended SASB Standards for certain industries.

Yasunobu Kawanishi, Chair of the SSBJ, stated:

“Now that the SSBJ Standards are officially designated as part of generally accepted sustainability disclosure standards under the Japanese securities laws and regulations, it is more important than ever that SSBJ Standards maintain the functional alignment with ISSB Standards. The timely issuance of the Amendments enables entities that apply SSBJ Standards to report in the same manner as those entities that apply ISSB Standards.”

The Amendments are only available in the Japanese language.

Future Steps

The SSBJ will update the “Schedule of Differences between ISSB Standards and SSBJ Standards,” which will be made available in the English language.



About the Sustainability Standards Board of Japan

The Sustainability Standards Board of Japan (SSBJ) was established in July 2022 under the Financial Accounting Standards Foundation (FASF) and is a private-sector organisation. The SSBJ issued inaugural sustainability disclosure standards in March 2025. Under the Japanese securities laws and regulations, the Commissioner of the Financial Services Agency (FSA) designates sustainability disclosure standards developed by the SSBJ as part of generally accepted sustainability disclosure standards in Japan. The SSBJ communicates with corresponding organisations abroad and contributes to the development of global sustainability disclosure standards. For more information about the SSBJ, visit its website at <https://www.ssb-j.jp/en/>

